MAS FINANCIAL SERVICES LIMITED

The Power of Distribution

MFSL/SEC/EQ/2019/59   November 06, 2019

To,	To,
The Manager,	General Manager
BSE Limited	**National Stock Exchange of India Limited**
Phiroze Jeejeebhoy Towers	Exchange Plaza
Dalal Street	Plot No. C/1, G Block
Mumbai – 400001	Bandra-Kurla Complex
	Bandra (East)
	Mumbai – 400051

Scrip Code: **540749, 951920, 952312**   Trading Symbol: **MASFIN**

Dear Sir,

Sub.: <u>Appointment of Chief Executive Officer ("CEO"), Chief Financial Officer ("CFO") & Chief Risk Officer ("CRO") of the Company</u>

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("SEBI Listing Regulations"), we wish to inform you that the Company at its Board meeting held today i.e. Wednesday 06th November, 2019 approved appointment of Mrs. Darshana Pandya as Chief Executive Officer ("CEO") and Mr. Ankit Jain as Chief Financial Officer ("CFO") of the Company. Further in compliance with Reserve Bank of India Circular RBI/2018-19/184 DNBR (PD) CC. NO. 099/03.10.001/2018-19 dated 16th May, 2019 Mr. Nishant Jain is appointed as Chief Risk Officer ("CRO") of the Company. Brief profile of the same is enclosed herewith.

Kindly take the above in your record.

Thanking you,

Yours faithfully,
For, **MAS Financial Services Limited**

Riddhi Bhaveshbhai Bhayani
Company Secretary and Compliance Officer
ACS No.: 41206

Encl.: As above

Annexure-I

Particulars			
Post Appointment Designation	Director & CEO	CFO	CRO
Name	Mrs. Darshana Saumil Pandya	Mr. Ankit Jain	Mr. Nishant Jain
Father's Name	Mr. Harshadray Chimanlal Patel	Mr. Tikam Chand Jain	Mr. Chainsukh Jain
DIN/PAN	07610402	ANEPJ6740P	AROPJ9185A
Date of birth	17/11/1972	25/09/1987	22/08/1988
Age	47 years	32 years	31 Years
Qualification	She holds Bachelor's degree in Commerce from Gujarat University.	He holds a Bachelor's Degree in Commerce from University of Pune and a Master's Degree in Business Administration from ICFAI University Dehradun.	Chartered Accountant from ICAI
Experience (including expertise in specific functional area) / Brief Resume	She has over 23 years of experience with our Company. She is integral Part of all the decisions making in the Company and is responsible in maintaining relationship of the Company with more than 100 NBFC Partners.	He has over 9 years of experience with our Company. He is responsible for Syndication of Funds (Term Loans, Cash Credit, Securitization, Preference Shares, Debentures) for Company through various sources such as Banks, Financial Institutions, Private equity players and development organizations.	He has overall experience of 8 years. He was responsible for Credit, Underwriting and policy management in his previous assignments.
Nature of her expertise in specific functional areas	Finance & Management – Operations	Finance	Credit & Risk

Shareholding in the company (as on October 31, 2019)	15,434 (0.0282%) Equity Shares	25 (Negligible) Equity Shares	Negligible
Relationship with other Directors/Manager and other Key Managerial Personnel of the company	NIL	NIL	Nil
Names of listed entities in which the person also holds the Directorships.	1 (i.e. MAS Financial Services Limited)	NIL	Nil
Names of listed entities in which the person also holds Membership of Committees of Board*	NIL	NIL	Nil
Contact no.	079-41106500	079-41106682	079-41106754
E-Mail	darshana@mas.co.in	ankit_jain@mas.co.in	nishant_jain@mas.co.in

*Committee includes Audit Committee, Nomination & Remuneration Committee and Stakeholder Relationship Committee across all Listed Companies including this company.